



## Social Purpose Report 2021

In recent years, patients with diabetes have died because they could not afford life-saving insulin therapy. For this reason, we founded Ice Bear Therapeutics in Seattle, WA in 2021 as a social purpose corporation with the mission to bring affordable insulin therapies to patients with type 1 or type 2 diabetes.

To achieve the goal of affordable insulins, Ice Bear Therapeutics has taken a fresh look at insulin manufacturing. We started from scratch and redesigned the process of insulin manufacturing using the latest and most advanced technology. One could say that we have revolutionized the 40-year-old technology of insulin manufacturing. At of this writing, we believe that can produce insulin faster and more efficient than any other manufacturer.

Initial experiments were conducted 2020/2021 and provided proof of concept that the newly designed technology to produce insulin was faster and more efficient than current methods. Current experiments are aiming to optimize the manufacturing process to the highest efficiency achievable. We are expecting these experiments to conclude beginning 2023. Next steps will include the scale-up of the technology and determination of where to produce commercially.

We are also looking for investors to partner with us to achieve our mission to bring affordable insulins to patients with diabetes.

Sincerely,

Christian Pfleger, PhD

Co-founder, CEO



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